

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF SHOREACRES

A tax rate of \$0.843000 per \$100 valuation has been proposed for adoption by the governing body of City of Shoreacres. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Shoreacres proposes to use revenue attributable to the tax rate increase for the purpose of The tax rate necessary to fund the fiscal year budget FY2016-017 for to coverage the Maintenance and Operations of the City..

PROPOSED TAX RATE	\$0.843000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.765505 per \$100
EFFECTIVE TAX RATE	\$0.781354 per \$100
ROLLBACK TAX RATE	\$0.843862 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Shoreacres from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Shoreacres may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Charlene Piggott, RTA, CSTA  
City of Shoreacres Tax Assessor-Collector  
4544 I-10 East Frwy., Baytown, Texas 77521  
281-707-3701  
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tax.gccisd.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 29, 2016 at 7:00 pm at 601 Shore Acres Blvd. City Hall First Floor Council Chambers, Shoreacres, Texas 77571.

Second Hearing: October 10, 2016 at 7:00 pm at 601 Shore Acres Blvd. City Hall First Floor Council Chambers, Shoreacres, Texas 77571.