

(Title: An Ordinance adopting Budget Amendment I to the Utility Fund Budget of the City for Fiscal Year 2007/2008 to provide for supplemental appropriation and/or transfer of certain funds.)

ORDINANCE NO. 2008-01

AN ORDINANCE OF THE CITY OF SHOREACRES, TEXAS, ADOPTING “BUDGET AMENDMENT I” TO THE “UTILITY FUND BUDGET OF THE CITY OF SHOREACRES, TEXAS, FOR THE FISCAL YEAR 2007/2008”; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING OTHER MATTERS RELATED TO THE SUBJECT.

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WHEREAS, by Ordinance No. 2007-05, the City Council of the City of Shoreacres, Texas, adopted its “Utility Fund Budget for Fiscal Year 2007/2008”;

WHEREAS, the City Council has determined that unusual and unforeseen events have created a state of emergency and grave public necessity for the supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council has determined that revenues and/or reserves are available for supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council desires to amend said Utility Fund Budget to reflect such supplemental appropriation and/or transfer in the fiscal year 2007/2008; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES, STATE OF TEXAS:


Section 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

Section 2. The “Utility Fund Budget of the City of Shoreacres, Texas, for the Fiscal Year 2007/2008,” is hereby amended as shown on “Budget Amendment I to the Budget of the City of Shoreacres, Texas, For the Fiscal year 2007/2008” attached hereto. Said Budget Amendment I shall be attached to and made a part of such Utility Fund Budget by the City Secretary and shall be filed as required by state law, a true and correct copy of which is attached hereto as Exhibit “A” and made a part hereof for all purposes.

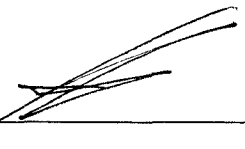
Section 3. In the event any clause, phrase, provision, sentence, or part of this ordinance or the application of the same to any person or circumstance shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Shoreacres, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

PASSED AND APPROVED on this 14th day of January, 2008.

CITY OF SHOREACRES, TEXAS


Jayo Washington
Mayor

ATTEST:



David K. Stall,
City Secretary