

**ORDINANCE No. 2016-199
CITY OF SHOREACRES, TEXAS**

AN ORDINANCE OF THE CITY OF SHOREACRES, TEXAS, ADOPTING "BUDGET AMENDMENT I" TO THE "OPERATING BUDGET AND THE CAPITAL BUDGET" OF THE CITY OF SHOREACRES, TEXAS, FOR THE FISCAL YEAR 2015/2016; PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO THE SUBJECT; FINDING COMPLIANCE WITH THE OPEN MEETINGS LAW; AND PROVIDING AN EFFECTIVE DATE HEREOF.

* * * * *

WHEREAS, by Ordinance No. 2015-185, the City Council of the City of Shoreacres, Texas, adopted its "Operating Budget and Capital Budget" for Fiscal Year 2015/2016; and,

WHEREAS, the City Council has determined that unusual and unforeseen events have created a state of emergency and grave public necessity for the supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council has determined that revenues and/or reserves are available for supplemental appropriation and/or transfer of certain funds to meet the requirement of emergency expenditure; and

WHEREAS, the City Council desires to amend said Operating Budget and Capital Budget to reflect such supplemental appropriation and/or transfer in the Fiscal Year 2015/2016;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES:

Section 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

Section 2. The "Operating Budget and Capital Budget" of the City of Shoreacres, Texas, for the Fiscal Year 2015/2016," is hereby amended as shown on "Budget Amendment I to the Budget of the City of Shoreacres, Texas, for the fiscal year 2015/2016" attached hereto in the amount of three hundred and fifty thousand seven hundred and fifty dollars (\$350,750.00). Said "Budget Amendment I" shall be attached to and made a part of such Operating Budget and Capital Budget by the City Secretary and

