

**RESOLUTION No. 2010-39**

**RESOLUTION OF THE CITY OF SHOREACRES AUTHORIZING THE ESTABLISHMENT OF AN ACCOUNT WITH WELLS FARGO BANK FOR THE RECEIPT AND DISBURSEMENT OF ENERGY EFFICIENCY AND CONSERVATION BLOCK GRANT FUNDS; AND, DECLARING REPRESENTATIVES AUTHORIZED TO OPEN, SIGN ON AND TRANSACT BUSINESS WITH WELLS FARGO BANK ON SUCH ACCOUNT.**

**WHEREAS**, Wells Fargo Bank (formerly Wachovia Bank) is the depository bank for the City of Shoreacres; and,

**WHEREAS**, the City anticipates the award of Energy Efficiency and Conservation Block Grant (EECBG) funds to accomplish two (2) specific energy conservation projects; and,

**WHEREAS**, the City desires to receive and disburse these funds separately and apart from other City funds;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES, TEXAS, THAT:**

Section 1. The matters and facts recited in the preamble to this Resolution are found to be true and correct and the same are incorporated herein as a part of this Resolution.

Section 2. The City Administrator, David K. Stall, is hereby authorized to open a new checking account with Wells Fargo Bank hereafter called the EECBG Account.

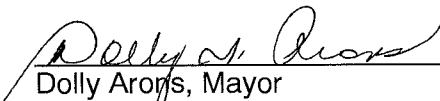
Section 3. The individuals listed herein are hereby authorized to sign on the EECBG Accounts with Wells Fargo Bank subject to limitations that may be established by City banking, depository, investment or financial policies:

- (a) Dolly Arons, Mayor
- (b) Richard Adams, Mayor pro tem
- (c) David K. Stall, City Administrator

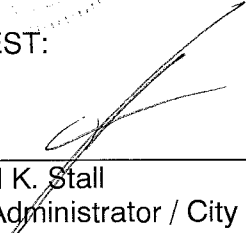
Section 4. The City may use one thousand dollars (\$1,000.00) from the General Fund to open the EECBG Account provided the funds are promptly returned upon the receipt of EECBG funds sufficient to allow repayment.

**PASSED AND APPROVED** this 28th day of June, 2010.

( City Seal )

  
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Dolly Arons, Mayor

ATTEST:

  
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David K. Stall  
City Administrator / City Secretary