

**RESOLUTION No. 2016-193
CITY OF SHOREACRES**

A RESOLUTION RESCINDING RESOLUTION NO. 2010-27;
REORGANIZING THE COMPOSITION OF THE AUDIT COMMITTEE;
MAKING VARIOUS FINDINGS AND PROVISIONS RELATING TO
THE SUBJECT; FINDING COMPLIANCE WITH THE OPEN
MEETINGS LAW; AND PROVIDING AN EFFECTIVE DATE HEREOF.

* * * *

WHEREAS, Resolution No. 2010-27 created an Audit Committee; and,

WHEREAS, the Audit Committee has been composed of three to five members, including two members of council since 2010; and,

WHEREAS, council desires to modify the composition of the committee to exclude city officials who have signing authority on city accounts; and,

WHEREAS, council desires to modify the composition of the committee to include an additional citizen member;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHOREACRES, TEXAS:

Section 1. The City of Shoreacres Audit Committee (Committee) was created for the purpose of focusing the governing body's attention on its responsibility for internal control and financial reporting. The Audit Committee shall monitor the conduct of the external auditors and advise the City Council as necessary.

Section 2. The Committee is composed of three to five members including two members of Council and up to three citizen members at large.

(a) Council shall elect two of its own members to serve on the committee, excluding the Mayor and Mayor pro tem.

(b) The Audit Committee shall elect the Chair of the Committee.

(c) Citizen members of the Committee, if any, will be appointed by the City Council.

(d) The initial term of council and citizen members shall expire on June 30, 2018. Members shall serve a two year term beginning on July 1 and ending on June 30 of each even numbered year.

Section 3. The Committee shall meet at a minimum twice annually. One meeting shall be a pre-audit meeting with the independent auditors. A second meeting shall be held to discuss other issues the auditor or management considers significant. Management shall prepare responses to the independent auditor's management

letter. The responses shall be reviewed by the Committee. This meeting will occur within forty-five (45) days of the issuance of the final audit report each year. These reports will be provided to the Committee and the City Council. The Committee may elect to make a presentation to Council advising the Council on the outcome of the audit, any audit findings, or any other pertinent communications.

Section 5. This Resolution is effective immediately following adoption by the City Council and signature by the Mayor.

The City Council officially finds, determines, recites, and declares that a sufficient written notice of the date, hour, place and subject of this meeting of the City Council was posted at a place convenient to the public at the City Hall of the City for the time required by law preceding this meeting, as required by the Open Meetings Law, Chapter 551, Texas Government Code; and that this meeting has been open to the public as required by law at all times during which this resolution and the subject matter thereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.

This Resolution shall take effect immediately upon passage.

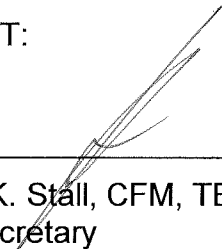
PASSED AND APPROVED, this 11th day of July, 2016.



CITY OF SHOREACRES

By: 
 Kimberly Sanford, Mayor

ATTEST:


 David K. Stall, CFM, TEM
 City Secretary

M/2		Yea	Nay	N/V	Absent
	K. Sanford	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	R. Bowles	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
M	R. Hoskins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	D. Jennings	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	J. McKown	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Z	N. Schnell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Passed / Failed  07.11.16
 David Stall, City Secretary - Date